

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1499 – SB 1794**

January 25, 2018

**SUMMARY OF BILL:** Extends to FY18-19 certain alternative distribution provisions concerning liquor-by-the-drink (LBD) tax proceeds to local governments and delays the allocation method, which was to begin July 1, 2018, until July 1, 2019.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation will not change the total amount of LBD tax revenue that will be distributed to local government entities.
- The legislation only extends by one additional year the allocation method currently being utilized by local government entities for FY17-18.
- The distribution of LBD tax revenue between local government entities may be impacted. However, any impact on total local or state government revenue will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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